
PEMBURY LIFESTYLE GROUP LIMITED
Incorporated in the Republic of South Africa
(Registration number 2013/205899/06)
Share code: PEM ISIN: ZAE000222949
("Pembury" or "the Company")

**CHANGES TO THE BOARD – RESIGNATION OF DIRECTORS
AND BOARD COMMITTEES UPDATE**

In compliance with paragraph 3.59 of the Listings Requirements of the JSE Limited, the board of directors of Pembury ("**the Board**") hereby notifies its shareholders of the following:

- Mr Lourens Brits has resigned as an independent non-executive director with effect from 14 September 2021; and
- Ms Michelle Krastanov has resigned as an independent non-executive director and chairperson of the Board with effect from 21 September 2021 following a handover to the incoming Board.

The Board thanks Lourens and Michelle for their contribution to the Company and wishes them well in their future endeavours. They will remain available to assist the Company in the continued turnaround of the Company.

Shareholders are advised that Professor Mazwe Majola, an independent non-executive director, has been appointed as the chairperson of the Board with effect from 21 September 2021.

Further to the 'Changes to the Board' announcement released on SENS on 26 August 2021, shareholders are hereby notified that, the composition of the various Board Committees is as follows:

- **Audit and Risk Committee**
Mr Boy Ngubo (Chairman), Professor Mazwe Majola, Mr Bernhard Eigenhuis
- **Social, Ethics and Transformation Committee**
Mr Bernhard Eigenhuis (Chairman), Ms Precious Gondwe, Mr Jaco Labuschagne
- **Remuneration Committee**
Ms Precious Gondwe (Chairman), Mr Bernhard Eigenhuis, Professor Mazwe Majola

Johannesburg
21 September 2021

Designated Adviser
Merchantec Capital