

**ETION LIMITED**

(Incorporated in the Republic of South Africa)

(Registration Number: 1987/001222/06)

(Share Code: ETO)

(ISIN: ZAE000097028)

("Etion" or "the Company" or "the Group")

**ETION**

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**LAWTRUST DISPOSAL UPDATE**

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Shareholders are referred to the Category 1 disposal and withdrawal of cautionary announcement dated 20 April 2021 released on SENS whereby Etion entered into an agreement ("**Agreement**") with Altron TMT SA Group Proprietary Limited ("**Altron**") in terms of which, Etion will sell 100% of the issued shares in Law Trusted Third Party Services Proprietary Limited ("**Disposal**").

Further to the announcement released on SENS on 1 September 2021, shareholders are hereby advised that the Disposal has received approval from the Competition Tribunal.

All material conditions precedent to the Disposal have hereby been fulfilled. Etion and Altron will be fulfilling the remaining conditions precedent which are administrative in nature to ensure that the Effective Date of the Disposal will be 1 October 2021.

Pretoria

21 September 2021

Transactional Sponsor and Transaction Adviser

PSG Capital



PSG CAPITAL