

MTN Group Limited

(Incorporated in the Republic of South Africa)

Registration Number 1994/009584/06

Share code: MTN

ISIN: ZAE000042164

(MTN or the Group)

[IHS Towers pursuing a potential registered initial public offering \(IPO\) in the United States](#)

IHS Holding Limited (IHS Towers) has on 16 September 2021, in the U.S., filed a Form F-1 registration statement with the U.S. Securities and Exchange Commission relating to a potential IPO on the New York Stock Exchange.

The timing, number of shares to be offered and price range of the proposed offering have not yet been determined. The launch of the offering is subject to the necessary regulatory approvals, governance approvals and conducive market conditions.

MTN holds a 29% interest in IHS Towers.

DISCLAIMER

This announcement is not for distribution in the United States of America, its territories and possessions, any State of the United States and the District of Columbia (United States).

A registration statement relating to the proposed sale of these securities has been filed with the U.S. Securities and Exchange Commission but has not yet become effective. The securities referred to herein may not be sold absent registration, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S Securities Act of 1933, as amended (the U.S. Securities Act), and in accordance with all securities laws of any State or other jurisdiction of the United States.

This announcement does not constitute an offer or an invitation to purchase or sell, either directly or indirectly, any securities in the United States or in any other jurisdiction in which such an offer or invitation is unlawful, or which under local law would require the publication of a prospectus or the completion of other formalities. Securities may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from IHS Towers or MTN and that will contain detailed information about IHS Towers and management, as well as financial statements.

The release, publication or distribution of the information contained in this announcement release may, in certain jurisdictions, constitute a breach of the applicable local laws and regulations. Consequently, persons physically present in such jurisdictions in which this announcement is released, published or distributed must ensure that they are in full observance of the relevant laws and regulations.

Fairland

17 September 2021

Lead sponsor

JP Morgan Equities South Africa Proprietary Limited

Joint sponsor

Tamela Holdings Proprietary Limited