

AVI Limited
Registration Number 1944/017201/06
Share Code: AVI
ISIN: ZAE000049433
("AVI" or "Company")

CAUTIONARY ANNOUNCEMENT

Shareholders are advised that AVI has entered into negotiations which, if pursued, may have a material effect on the price of the Company's securities.

Accordingly, shareholders are advised to exercise caution when dealing in their AVI securities until a further announcement is made.

Illovo
Sandton
16 September 2021

Sponsor
The Standard Bank of South Africa Limited