

South32 Limited
(Incorporated in Australia under the *Corporations Act 2001* (Cth))
(ACN 093 732 597)
ASX / LSE / JSE Share Code: S32 ADR: SOUHY
ISIN: AU000000S320
south32.net

2021 FINAL AND SPECIAL DIVIDEND CURRENCY EXCHANGE RATES

South32 Limited (ASX, LSE, JSE: S32; ADR: SOUHY) (South32) advised on 19 August 2021 that the Board resolved to pay a final dividend of US 3.5 cents per share (fully franked) for the year ended 30 June 2021, and a special dividend of US 2.0 cents per share (fully franked) (collectively referred to herein as the 'dividends'). The dividends' payment date is 7 October 2021.

The US cent currency exchange rate applicable to the dividends payable in Australian cents, British pence and New Zealand cents is determined as the volume weighted average price achieved on foreign exchange trades executed over the period 30 August 2021 to 15 September 2021, and is detailed below:

Currency	Exchange rate	Total Dividends per ordinary share in local currency
Australian cents	0.736888	7.463821
British pence	1.380375	3.984425
New Zealand cents	0.709660	7.750190

On 6 September 2021, South32 announced to the Johannesburg Stock Exchange that the US cent currency exchange rate applicable to the dividends payable in South African cents to shareholders on the South African branch register on the Record Date is the volume weighted average price achieved on foreign exchange trades executed over the period 30 August 2021 to 6 September 2021:

Currency	Exchange rate	Total Dividends per ordinary share in local currency
South African cents	14.49586	79.72723

About South32

South32 is a globally diversified mining and metals company. Our purpose is to make a difference by developing natural resources, improving people's lives now and for generations to come. We are trusted by our owners and partners to realise the potential of their resources. We produce bauxite, alumina, aluminium, metallurgical coal, manganese, nickel, silver, lead and zinc at our operations in Australia, Southern Africa and South America. With a focus on growing our base metals exposure, we also have two development options in North America and several partnerships with junior explorers around the world.

Further Information

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Further information on South32 can be found at www.south32.net.

Approved for release by Graham Kerr, Chief Executive Officer
JSE Sponsor: UBS South Africa (Pty) Ltd

16 September 2021