Imperial Logistics Limited

(Incorporated in the Republic of South Africa)

Registration number 1946/021048/06

ISIN: ZAE000067211

JSE share code: IPL

("Imperial" or "Company")

NOTIFICATION OF AN ACQUISITION OF BENEFICIAL INTEREST IN SECURITIES

In compliance with section 122(3)(b) of the Companies Act, 71 of 2008 ("the Companies Act"), Regulation 121(2)(b) of the Companies Act Regulations 2011 and paragraph 3.83(b) of the JSE Listings Requirements, shareholders are advised that the Company has received notification from HSBC Holdings plc (HSBC) of the acquisition by HSBC, such that HSBC now holds 5.310% of Imperial's total issued ordinary shares.

The Company confirms that, as required in terms of section 122(3)(a) of the Act, it has filed the required notices with the Takeover Regulation Panel and to the best of its knowledge and belief, the information supplied by HSBC is complete and consistent.

Bedfordview

14 September 2021

Sponsor to Imperial

RAND MERCHANT BANK (A division of FirstRand Bank Limited)