

Steinhoff International Holdings N.V.

(Incorporated in the Netherlands)

(Registration number: 63570173)

Share Code: SNH

ISIN: NL0011375019

DISCLOSURE OF SUBSTANTIAL HOLDING NOTIFICATION

Steinhoff International Holdings N.V. (the "Company")

The AFM (the Netherlands Authority for Financial Markets) has informed the Company on 11 September 2021 that a substantial holdings notification related to Steinhoff International Holdings N.V. had been received by the AFM.

Date of transaction:	9 September 2021
Person obliged to notify:	Citigroup Inc.
Issuing institution:	Steinhoff International Holdings N.V.
Registration Chamber of Commerce	63570173
Place of residence:	Amsterdam

Distribution in numbers

Type of share	Number of shares	Number of voting rights	Capital interest	Voting rights	Manner of disposal	Settlement
Put option	62 516 529.00	62 516 529.00	Potential	Potential	Indirectly (Citigroup Global Markets Limited)	Physical delivery
Call option	46 887 418.00	46 887 418.00	Potential	Potential	Indirectly (Citigroup Global Markets Limited)	Physical delivery
Ordinary share	7 445 247.00	7 445 247.00	Real	Real	Indirectly (Citigroup Global Markets Limited)	N/A
Swap	9 169 176.00	9 169 176.00	Potential	Potential	Indirectly (Citigroup Global Markets Limited)	In cash

Distribution in percentages

Type	Total holding	Directly real	Directly potential	Indirectly real	Indirectly potential
Capital interest	2.95%	0.00%	0.00%	0.17%	2.78%
Voting rights	2.95%	0.00%	0.00%	0.17%	2.78%

The above notification has been disclosed in the relevant register on the AFM website:

<https://www.afm.nl/en/professionals/registers/meldingenregisters/substantiele-deelnemingen/details?id=115574>

The Company has a primary listing on the Frankfurt Stock Exchange and a secondary listing on the JSE Limited.

Stellenbosch, 13 September 2021

JSE Sponsor: PSG Capital