

NEWS RELEASE

C/o ADANSONIA MANAGEMENT SERVICES LIMITED, Suite 1, PERRIERI OFFICE SUITES, C2-302, Level 3, Office Block C, La Croisette, Grand Baie 30517, Mauritius

Alphamin Resources Corp.

Continued in the Republic of Mauritius Date of incorporation: 12 August 1981 Corporation number: C125884 C1/GBL

TSX-V share code: AFM JSE share code: APH ISIN: MU0456S00006

ALPHAMIN ANNOUNCES GRANT OF STOCK OPTIONS

GRAND BAIE, MAURITIUS – September 9, 2021 – Alphamin Resources Corp. (TSXV: AFM, JSE AltX: APH, "Alphamin" or "the Company") announced today that, subject to regulatory approval, it has granted stock options to acquire an aggregate of 4,000,000 common shares to directors and employees of Alphamin's subsidiaries under its stock option plan. Each option is exercisable for a seven year term to acquire one common share at a price of C\$0.78 per share. The options granted vest over differing periods of between fifteen months and four years from the date of grant.

FOR MORE INFORMATION, PLEASE CONTACT:

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