

BELL EQUIPMENT LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1968/013656/06)
Share code: BEL
ISIN: ZAE000028304
("Bell Equipment" or "the Company")

UNAUDITED INTERIM RESULTS FOR THE PERIOD ENDED 30 JUNE 2021

INTRODUCTION

Bell Equipment is a Proudly South African and global company with more than 60 years of experience in the manufacture, distribution and support of materials handling equipment. Our comprehensive network of Bell branches and independent dealers supplies equipment solutions, ancillary products and after-sales services to the agriculture, forestry, waste handling, construction and mining industries worldwide.

The content of this short form announcement is the responsibility of the board of directors of the Company.

Shareholders are advised that this short form announcement represents a summary of the information contained in the full announcement and does not contain full or complete details of the financial results.

Any investment decisions by investors and/or shareholders should be based on a consideration of the full announcement as a whole and shareholders are encouraged to review the full announcement, which is available for viewing on the Company's website (www.bellir.co.za).

Link to full results <https://senspdf.jse.co.za/documents/2021/jse/isse/BEL/Interim21.pdf>

The full announcement is also available for inspection, at no charge, at the registered office of the Company, 13 - 19 Carbonode Cell Road, Alton, Richards Bay, 3900 and at the offices of Bell Equipment Limited's sponsor, Investec Bank Limited, 100 Grayston Drive, Sandown, Sandton, during normal business hours from Thursday, 9 September 2021. Investors and/or shareholders may request copies of the full announcement from the Company Secretary (Diana.McIlrath@bellequipment.com).

FINANCIAL AND OPERATING RESULTS

	Six months ended 30 June 2021 R'000	Six months ended 30 June 2020 R'000	% change
Revenue	3 843 374	3 078 599	25
Profit from operating activities	267 230	773	34 471
Profit (loss) for the period	175 754	(52 323)	436
Net cash inflow for the period	264 214	444 545	(41)
Earnings (loss) per share (basic)(cents)	177	(48)	469
Headline earnings (loss) per share (basic)(cents)	176	(31)	668
Net asset value per share (cents) - restated	3 779	3 804	(1)

DIVIDENDS

Due to ongoing uncertainty regarding the future impact of the COVID-19 pandemic, the board of directors has resolved not to declare an interim dividend for the six-month period ended 30 June 2021 (June 2020: nil).

On behalf of the board

Gary Bell Leon Goosen
Chairman Chief Executive

Richards Bay
7 September 2021

DIRECTORS

Non-executive

GW Bell (Chairman), JR Barton* (Lead Independent),
DH Lawrance*, HR van der Merwe*, ME Ramathe*, R Naidu*, AJ Bell
*Independent

Executive

L Goosen (Group Chief Executive), A Goordeen (Alternate),
KJ van Haght (Group Finance Director)

Registered Office

13 - 19 Carbonode Cell Road, Alton, Richards Bay, 3900

Company Secretary

D McIlrath

Transfer Secretaries

JSE Investor Services Proprietary Limited
19 Ameshoff Street, Johannesburg, 2000

Sponsor

Investec Bank Limited
100 Grayston Drive, Sandown, Sandton, 2196

Auditors

Deloitte & Touche

www.bellir.co.za