

ASPEN PHARMACARE HOLDINGS LIMITED

(Incorporated in the Republic of South Africa) (“Aspen Holdings” or the “Company”)

Registration number: 1985/002935/06

Share code: APN

ISIN: ZAE000066692

LEI: 635400ZYSN1IRD5QWQ94

and its subsidiaries (collectively “Aspen” or “the Group”)

CAUTIONARY ANNOUNCEMENT – API BUSINESS

Following the receipt of two material unsolicited offers for its active pharmaceutical ingredient business (“API Business”)¹, Aspen has decided to embark on a structured process to facilitate offers for all or parts of its API Business from those parties that submitted the unsolicited offers and other selected interested parties. This will enable Aspen to make a full and informed assessment of what it considers to be in the best interests of Aspen, the management and employees of its API Business and other stakeholders.

The outcome of this structured process may have a material effect on the price of the Company's securities. Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities.

Durban

09 September 2021

Sponsor

Investec Bank Limited

¹ Comprising the Chemicals and Biochem segments of Aspen's Manufacturing operations, situated in the Netherlands, South Africa and the United States.