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**NUTRITIONAL HOLDINGS LIMITED**  
(Registration number 2004/002282/06)  
Incorporated in the Republic of South Africa  
Share code: NUT      ISIN: ZAE000298568  
(**“Nutritional Holdings”** or **“the Company”** or **“the Group”**)

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**CHANGES TO THE BOARD OF DIRECTORS: RESIGNATIONS AND APPOINTMENT**

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In compliance with paragraph 3.59 of the Listings Requirements of JSE Limited (**“JSE”**), the board of directors of Nutritional Holdings (**“the Board”**) hereby notifies its shareholders of the following changes to the Board, all with effect from 6 September 2021.

- Mr Tony Kahano Kyubwa, and Mr Sashen Nessa Reddy have resigned as a non-executive director and an executive director, respectively.
- Mr Basil Mashabane has been appointed as an independent non-executive director.

Basil is a practising Attorney with extensive experience as a corporate commercial lawyer, both in litigation and corporate law. For almost 10 years he held the position of Legal Counsel and then later, Deputy Executive Director at the Takeover Regulation Panel (**“TRP”**), where he was responsible for regulating mergers and acquisitions in terms of the Companies Act.

Basil’s academic qualifications include an LLB (University of Pretoria), LLM in Corporate Law (UNISA) and an MSc in Finance and Financial Law (University of London).

Prior to joining the TRP, Basil held various positions as legal advisor, associate attorney, and partner, practising mostly in commercial litigation, insurance law, employment law and corporate commercial law for both small and large law firms, including Hogan Lovells, where he spent almost 4 years employed as a Senior Associate.

Outside his legal practice, Basil serves on several boards including being a Lead Independent Director for a JSE listed entity as well as an independent legal advisor to a board of trustees of a recognised pension fund in the mining industry.

Further to the above and as part of the restructuring of the Group, Mr Nikhyle Dasarath, the chief executive officer, and Mr Neville Moodley, an executive director, will resign from the Board in the foreseeable future. The effective date of these resignations will be announced on SENS once finalised.

The Board thanks Mr Kyubwa and Mr Reddy for their valuable contribution to the Company and wishes them well in their future endeavours.

Durban  
7 September 2021

**Designated Adviser**  
Merchantec Capital