

HULAMIN LIMITED

Incorporated in the Republic of South Africa

(Registration number 1940/013924/06)

ISIN: ZAE000096210

JSE Code: HLM

("Hulamin" or the "Company")



ACCEPTANCE OF AWARDS BY DIRECTORS AND THE COMPANY SECRETARY OF HULAMIN AND DIRECTORS OF MAJOR SUBSIDIARIES IN TERMS OF THE EQUITY-SETTLED CONDITIONAL SHARE PLAN

In compliance with paragraphs 3.63 to 3.74 of the Listings Requirements of the JSE Limited, shareholders are advised that the Company has made the following awards of Performance Shares in terms of its Equity-Settled Conditional Share Plan ("Share Plan"):

Name of recipient:	RG Jacob – Executive director
Name of company:	Hulamin Limited
Nature of transaction:	Off-market acceptance of conditional Performance Shares awarded in terms of the Share Plan
Class of security:	Ordinary shares
Date of Award:	1 September 2021
Date of acceptance of Award:	6 September 2021
Number of Performance Shares awarded and accepted:	1 116 224
Issue price:	Rnil (Free of charge)
Notional value of Award (based on an implied price of R2.44 per Hulamin share, being the closing price on the date immediately preceding the date of this announcement):	R2 723 586.56
Vesting date:	26 May 2024
Nature of interest:	Direct beneficial
Clearance to deal obtained:	Yes
Name of recipient:	M Gounder – Executive director
Name of company:	Hulamin Limited
Nature of transaction:	Off-market acceptance of conditional Performance Shares awarded in terms of the Share Plan
Class of security:	Ordinary shares
Date of Award:	1 September 2021
Date of acceptance of Award:	6 September 2021
Number of Performance Shares awarded and accepted:	523 606
Issue price:	Rnil (Free of charge)
Notional value of Award (based on an implied price of R2.44 per Hulamin share, being the closing price on the date immediately preceding the date of this announcement):	R1 277 598.64
Vesting date:	26 May 2024
Nature of interest:	Direct beneficial
Clearance to deal obtained:	Yes
Name of recipient:	CJ Fisher – Director of major subsidiary
Name of subsidiary:	Hulamin Operations Proprietary Limited
Nature of transaction:	Off-market acceptance of conditional Performance Shares awarded in terms of the Share Plan
Class of security:	Ordinary shares
Date of Award:	1 September 2021
Date of acceptance of Award:	6 September 2021

Number of Performance Shares awarded and accepted:	502 449
Issue price:	Rnil (Free of charge)
Notional value of Award (based on an implied price of R2.44 per Hulammin share, being the closing price on the date immediately preceding the date of this announcement):	R1 225 975.56
Vesting date:	26 May 2024
Nature of interest:	Direct beneficial
Clearance to deal obtained:	Yes
Name of recipient:	MA Janneker – Director of major subsidiary
Name of subsidiary:	Hulammin Operations Proprietary Limited
Nature of transaction:	Off-market acceptance of conditional Performance Shares awarded in terms of the Share Plan
Class of security:	Ordinary shares
Date of Award:	1 September 2021
Date of acceptance of Award:	6 September 2021
Number of Performance Shares awarded and accepted:	404 973
Issue price:	Rnil (Free of charge)
Notional value of Award (based on an implied price of R2.44 per Hulammin share, being the closing price on the date immediately preceding the date of this announcement):	R988 134.12
Vesting date:	26 May 2024
Nature of interest:	Direct beneficial
Clearance to deal obtained:	Yes
Name of recipient:	LM Farquharson – Director of major subsidiary
Name of subsidiary:	Hulammin Operations Proprietary Limited
Nature of transaction:	Off-market acceptance of conditional Performance Shares awarded in terms of the Share Plan
Class of security:	Ordinary shares
Date of Award:	1 September 2021
Date of acceptance of Award:	6 September 2021
Number of Performance Shares awarded and accepted:	385 127
Issue price:	Rnil (Free of charge)
Notional value of Award (based on an implied price of R2.44 per Hulammin share, being the closing price on the date immediately preceding the date of this announcement):	R939 709.88
Vesting date:	26 May 2024
Nature of interest:	Direct beneficial
Clearance to deal obtained:	Yes
Name of recipient:	MDS Ramoetlo – Company secretary
Name of company:	Hulammin Limited
Nature of transaction:	Off-market acceptance of conditional Performance Shares awarded in terms of the Share Plan
Class of security:	Ordinary shares
Date of Award:	1 September 2021
Date of acceptance of Award:	6 September 2021
Number of Performance Shares awarded and accepted:	209 695
Issue price:	Rnil (Free of charge)

Notional value of Award (based on an implied price of R2.44 per Hulammin share, being the closing price on the date immediately preceding the date of this announcement):	R511 655.80
Vesting date:	26 May 2024
Nature of interest:	Direct beneficial
Clearance to deal obtained:	Yes

Pietermaritzburg
7 September 2021

Sponsor



Questco Corporate Advisory Proprietary Limited