

**THE BIDVEST GROUP LIMITED**

**("Bidvest" or "The Group")**

(Incorporated in the Republic of South Africa)

(Registration number 1946/021180/06)

JSE Share code: BVT

ISIN: ZAE000117321

**GRANTING OF LONG-TERM INCENTIVE AWARDS IN TERMS OF THE 2008 BIDVEST CONDITIONAL SHARE PLAN**

In compliance with Rules 3.63 of the JSE Listing Requirements, the following information is disclosed:

Shareholders are hereby advised that the following off-market delivery in Bidvest ordinary shares has taken place following the granting of conditional share plan awards, previously awarded and accepted in terms of the 2008 Bidvest Group Conditional Share Plan, subject to performance conditions for the period 1 July 2017 to 30 June 2020 and 1 July 2018 to 30 June 2021.

The remaining 25% of the 2017 awards vested in September 2021. Vesting of the 2018 awards occurs in two tranches, September 2021 and September 2022, at a deemed value of R198 per share. The Remuneration Committee has given approval for the following:

NT Madisa	20 982 shares
MJ Steyn	17 281 shares
GC McMahon	14 811 shares

The nature of interest in for the above transactions is directly beneficial to the respective directors.

Date: 7 September 2021

Johannesburg

Sponsor: Investec Bank Limited