

Grindrod Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/009846/06)
Share code: GND & GNDP
ISIN: ZAE000072328 & ZAE000071106
("Grindrod" or "the Company")

CHANGE OF DIRECTORATE

In terms of section 3.59 of the Listings Requirements of the JSE Limited, shareholders are hereby advised of the appointment of Cheryl Carolus as an independent non-executive director of Grindrod with effect from 1 October 2021, and as chair of the Board on the retirement of current chair, Mike Hankinson, effective 25 May 2022.

Cheryl is an inspirational leader and has been a driver of South Africa's transformation to democracy, pursuing equality at all levels. She has served on the boards of numerous listed companies, including De Beers and Investec, and currently as chair of Gold Fields. Cheryl previously served as chair of South African Airways, on the South African National Parks Board and on the boards of public and private partnerships that focus on socio-economic and empowerment challenges. She has a long history of serving on the boards of non-profit organisations such as the International Crisis Group, Soul City, World Wildlife Fund, the British Museum and the SA Constitution Hill Education Trust and was South Africa's High Commissioner to the United Kingdom from 2001 to 2004.

Cheryl was awarded an honorary doctorate in law from the University of Cape Town for her contribution to freedom and human rights and the French National Order of Merit by the Government of France.

The Board takes great pleasure in extending a warm welcome to Cheryl and looks forward to her invaluable contribution and leadership. The Board also extends their sincere appreciation to Mike for his steady stewardship and unwavering contribution and service during his 12-year tenure as director and seven years as chair of the Company.

By order of the Board

07 September 2021

Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited