

HULAMIN LIMITED

Incorporated in the Republic of South Africa

(Registration number 1940/013924/06)

ISIN: ZAE000096210

JSE Code: HLM

("Hulamin" or the "Company")



VESTING OF SHARES AWARDED TO DIRECTORS OF HULAMIN AND DIRECTORS OF MAJOR SUBSIDIARIES IN TERMS OF THE EQUITY-SETTLED CONDITIONAL SHARE PLAN AND SUBSEQUENT SALE OF SHARES BY A DIRECTOR OF A MAJOR SUBSIDIARY

Shareholders are referred to the announcement published by the Company on SENS on 18 September 2018 wherein they were advised that Hulamin had granted awards in terms of its Equity-Settled Conditional Share Plan ("Share Plan"), which comprises ("Award"):

- Bonus Shares; and
- Retention Shares

Accordingly, shareholders are notified of the details of vesting of the Awards, and the subsequent on-market disposal of a portion of those shares by certain of the directors, as set out below.

Name of recipient:	RG Jacob – executive director
Nature of transaction:	Off-market delivery of Bonus Shares awarded in terms of the Share Plan
Date of Award:	26 July 2018
Date of vesting of Award:	26 July 2021
Number of shares vested:	
Bonus Shares	117 649
Issue price:	Rnil (Free of charge)
Notional value of transaction (based on an implied price of R2.49 per Hulamin share, being the closing price of the date immediately preceding the date of delivery):	R292 946.01
Type of interest:	Direct beneficial
Clearance to deal obtained:	Yes

Name of recipient:	L Farquharson – Director of major subsidiary
Name of subsidiary:	Hulamin Operations Proprietary Limited
Nature of transaction:	Off-market delivery of Bonus Shares awarded in terms of the Share Plan
Date of Award:	26 July 2018
Date of vesting of Award:	26 July 2021
Number of shares vested:	
Bonus Shares	25 183
Issue price:	Rnil (Free of charge)
Notional value of transaction based on an implied price of R2.49 per Hulamin share, being the closing price of the date immediately preceding the date of delivery):	R62 705.67
Type of interest:	Direct beneficial
Clearance to deal obtained:	Yes

Name of recipient:	MA Janneker – Director of major subsidiary
Name of subsidiary:	Hulamin Operations Proprietary Limited

Nature of transaction:	Off-market delivery of Bonus Shares and Retention Shares awarded in terms of the Share Plan and the subsequent on-market disposal of those shares.
Date of Award:	26 July 2018
Date of vesting of Award:	26 July 2021
Date of delivery:	1 September 2021
Number of shares vested:	
Bonus Shares	43 709
Retention Shares	122 265
Issue price:	Rnil (Free of charge)
Notional value of transaction (based on an implied price of R2.49 per Hulammin share, being the closing price of the date immediately preceding the date of delivery):	R108 835.41(Bonus Shares) R304 439.85(Retention Shares)
Number of shares disposed of:	
Bonus Shares	43 709
Retention Shares	122 265
Price per share:	R2.2973
Total value of shares disposed of on-market:	
Bonus Shares	R100 412.69
Retention Shares	R280 879.38
Type of interest:	Direct beneficial
Clearance to deal obtained:	Yes

Name of recipient:	C Fisher – Director of major subsidiary
Name of subsidiary:	Hulammin Operations Proprietary Limited
Nature of transaction:	Off-market delivery of Bonus Shares and Retention Shares awarded in terms of the Share Plan
Date of Award:	26 July 2018
Date of vesting of Award:	26 July 2021
Date of delivery:	1 September 2021
Number of shares vested:	
Bonus Shares	37 669
Retention Shares	118 280
Issue price:	Rnil (Free of charge)
Notional value of transaction (based on an implied price of R2.49 per Hulammin share, being the closing price of the date immediately preceding the date of delivery):	R93 795.81(Bonus Shares) R294 517.20(Retention Shares)
Type of interest:	Direct beneficial
Clearance to deal obtained:	Yes

Pietermaritzburg
3 September 2021

Sponsor



Questco Corporate Advisory Proprietary Limited