

FORTRESS REIT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2009/016487/06)

JSE share codes: FFA ISIN: ZAE000248498

FFB ISIN: ZAE000248506

Bond Company code: FORI

LEI: 378900FE98E30F24D975

(Approved as a REIT by the JSE)

("the Company")



NOTIFICATION IN TERMS OF SECTION 45(5) OF THE COMPANIES ACT 71 OF 2008, CHANGE IN FUNCTION OF DIRECTOR AND AVAILABILITY OF BROAD-BASED BLACK ECONOMIC EMPOWERMENT ANNUAL COMPLIANCE REPORT

NOTIFICATION IN TERMS OF SECTION 45(5) OF THE COMPANIES ACT 71 OF 2008

In terms of the provisions of section 45(5)(a) of the Companies Act, 71 of 2008 and pursuant to the special resolution passed at the annual general meeting of the Company held on 24 November 2020 authorising the board of directors of Fortress ("the board") to provide direct or indirect financial assistance to related and inter-related companies, notification is hereby given that the board adopted a resolution authorising Fortress to provide financial assistance to related and inter-related companies of Fortress, which financial assistance exceeds one-tenth of one percent of the Company's net worth.

CHANGE IN FUNCTION OF DIRECTOR

Shareholders and noteholders are further advised that independent non-executive director Mr Bram Goossens, has been appointed to the Company's remuneration committee with effect from 1 September 2021, in order to utilise Bram's experience in managing a REIT to the fullest extent.

AVAILABILITY OF BROAD-BASED BLACK ECONOMIC EMPOWERMENT ANNUAL COMPLIANCE REPORT

Shareholders are hereby notified that in accordance with the JSE Listings Requirements, Fortress' annual compliance report in terms of section 13G(2) of the Broad-Based Black Economic Empowerment Act 53 of 2003 read with the Broad-Based Black Economic Empowerment Amendment Act 46 of 2013, has been published and is available on the Company's website: https://cmsignition.co.za/download/files_1184/B-BBEECertificate30June2021.pdf.

2 September 2021

Lead sponsor

JAVACAPITAL

Joint sponsor



Debt sponsor

