



**NUTRITIONAL HOLDINGS LIMITED**

(Registration number: 2004/002282/06)  
(Incorporated in the Republic of South Africa)  
(Share Code: NUT ISIN Code: ZAE000156485)  
("Nutritional Holdings" or "the Company")

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**CAUTIONARY ANNOUNCEMENT – IMMINENT BOARD RESTRUCTURE AND  
RECAPITALISATION, CHANGE IN DESIGNATED ADVISOR AND COMPANY SECRETARY**

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Shareholders are advised that Nutritional Holdings is currently undergoing a board restructuring which will include resignations and new appointments and is also expected to result in the injection of additional funding into the group and a new strategy. The first appointment was announced on 1 September 2021. The planned restructure has also resulted in a request to change the Designated Advisor and Company Secretary.

In accordance with paragraph 2.6A(a) and paragraph 3.59(b) of the JSE Limited Listings Requirements, Nutritional Holdings shareholders are advised that the Company has terminated the services of AcaciaCap Advisors (Pty) Limited as Designated Advisor and Light Consulting (Pty) Ltd as Company Secretary to the Company respectively, with immediate effect.

The Company has appointed Acorim Proprietary Limited as Company Secretary and Merchantec Proprietary Limited as its Designated Advisor with immediate effect.

Shareholders are accordingly advised to exercise caution when dealing in the Company's securities until a further announcement in respect of the board restructuring and recapitalisation is made.

**By order of the Board**

**Durban**

2 September 2021

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**Designated Advisor**

AcaciaCap Advisors Proprietary Limited

