

ETION LIMITED

(Incorporated in the Republic of South Africa)

(Registration Number: 1987/001222/06)

(Share Code: ETO)

(ISIN: ZAE000097028)

("Etion" or "the Company" or "the Group")

ETION

LAWTRUST DISPOSAL UPDATE

Shareholders are referred to the Category 1 disposal and withdrawal of cautionary announcement dated 20 April 2021 released on SENS whereby Etion entered into an agreement ("**Agreement**") with Altron TMT SA Group Proprietary Limited ("**Altron**") in terms of which, Etion will sell 100% of the issued shares in Law Trusted Third Party Services Proprietary Limited ("**Disposal**").

Shareholders are advised that the Disposal has received a positive recommendation from the Competition Commission. The parties are awaiting final approval from the Competition Tribunal, which approval is anticipated to contain certain conditions. The Disposal will only become unconditional once the Competition Tribunal approves same, which approval is expected by the middle of September 2021. The Closing Date of the transaction, as detailed in the SENS announcement dated 20 April 2021, is anticipated to be 1 October 2021.

Accordingly, Etion and Altron have signed a further addendum to the Agreement, wherein, inter alia, the period in which the conditions precedent must be fulfilled by 31 August 2021 has been extended to 30 September 2021.

Pretoria

1 September 2021

Transactional Sponsor and Transaction Adviser

PSG Capital



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