

Mahube Infrastructure Limited
(Formerly GAIA Infrastructure Capital Limited)
(Incorporated in the Republic of South Africa)
(Registration number: 2015/115237/06)
ISIN: ZAE000290763
JSE code: MHB
("Mahube" or the "Company")

RESULTS OF ANNUAL GENERAL MEETING ("AGM")

Results of the AGM

Shareholders are advised that at the AGM held on Tuesday, 31 August 2021, apart from the following ordinary and special resolutions:

- Non-binding advisory resolution number 1;
- Non-binding advisory resolution number 2;
- Special resolution number 2; and
- Special resolution number 3.

all other resolutions as set out in the notice of the AGM which was incorporated in the 2021 Integrated Annual Report and distributed to shareholders on 30 June 2021, were duly approved by the requisite majority of shareholders present and voting, either in person or represented by proxy.

Shareholders are advised that:

- the total number of shares in issue as at the date of the AGM was 55 151 000;
- the total number of shares that were present in person/represented by proxy at the AGM was 39 615 900 shares being 71.83% of the total number of shares in issue; and
- abstentions are represented below as a percentage of the total number of shares in issue.

Details of the results of the voting are as follows:

RESOLUTION	Shares voted for	Shares voted against	Shares abstained	Shares voted
Ordinary Resolutions				
Ordinary resolution number 1	39 614 900	0	1 000	39 614 900
Re-election of director Ms S Tuku	100%	0.00%	0.00%	
Re-appointment of member to the Audit and Risk Committee				
Ordinary resolution number 2	39 614 900	0	1 000	39 614 900

Ms S Tuku	100%	0.00%	0.00%	
Ordinary resolution number 3 Mr T Bukula	39 596 473 100%	0 0.00%	19 427 0.04%	39 596 473
Ordinary resolution number 4 Ms K Breytenbach	39 596 473 100%	0 0.00%	19 427 0.04%	39 596 473
Ordinary resolution number 5 Re-appointment of independent external auditor and audit partner	39 614 900 100%	0 0.00%	1 000 0.00%	39 614 900
Non-binding advisory votes:	19 594 443 49.49%	20 002 030 50.51%	19 427 0.04%	39 596 473
1 Non-binding endorsement of remuneration policy				
2 Non-binding endorsement of implementation report	19 594 443 49.49%	20 002 030 50.51%	19 427 0.04%	39 596 473

Special Resolutions	Shares voted for	Shares voted against	Shares abstained	
Special resolution number 1: Approval of non-executive directors' remuneration	39 594 443 99.99%	2 030 0.01%	19 427 0.04%	39 596 473
Special resolution number 2: Financial assistance to related or inter-related company or companies	20 367 201 51.41%	19 247 699 48.59%	1 000 0.00%	39 614 900
Special resolution number 3: Financial assistance for subscription of securities to related or inter-related companies	20 348 774 51.39%	19 247 699 48.61%	19 427 0.04%	39 596 473

Johannesburg
31 August 2021

Sponsor

Sasfin Capital (a member of the Sasfin Group)