

Old Mutual Limited
Incorporated in the Republic of South Africa
Registration number: 2017/235138/06
ISIN: ZAE000255360
LEI: 213800MON84ZWWPQCN47
JSE Share Code: OMU
LSE Share Code: OMU
NSX Share Code: OMM
MSE Share Code: OMU
ZSE Share Code: OMU
("Old Mutual" or "the Company")

Ref 21/21

31 August 2021

CHANGE IN DIRECTORATE

In compliance with rule 3.59 of the JSE Listings Requirements, the board of directors of Old Mutual (Board) is pleased to announce that Ms Funke Ighodaro has, in terms of the Board's succession plan, been appointed as Chairperson of Old Mutual's Audit Committee, effective 1 November 2021.

Ms Nosipho Molohe, the current chairperson of the Audit Committee, will have served on the Board for 9 consecutive years on 31 October 2021 and will, to ensure an orderly transfer of the role, remain on the Board and its relevant subcommittees (including the Audit Committee) until the next AGM in May 2022.

The Board wishes to thank Ms Molohe for her sterling leadership of the Audit Committee and contribution to the Group, and congratulates Ms Ighodaro in respect of her succession to the role, which was confirmed by the Board at its meeting on 27 August 2021.

Ms Ighodaro is a Fellow of the Institute of chartered Accountants in England and Wales (ICAEW) and is an accredited member of the South African Institute of Chartered Accountants (SAICA). She is a former CFO of Tiger Brands Limited and Primedia Limited, and previously served as executive director of Barloworld Limited and 9mobile (Nigeria's fourth largest Telco). She founded and led the private equity business of the Kagiso Trust Investment Group.

She is currently the audit and risk committee chair of Massmart Holdings Limited and serves as independent non-executive director of Telkom SOC Limited, Sabvest Capital Limited and Ascential Plc, where she is also a member of the audit and remuneration committees. Previously Ms Ighodaro served as audit and risk committee chair of Transaction Capital Limited and has also served as independent non-executive director and audit and risk committee member of Datatec Limited and as an independent member of the Cell C investment committee.

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Zimbabwe	Imara Capital Zimbabwe plc
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Notes to Editors

About Old Mutual Limited

Old Mutual is a premium African financial services group that offers a broad spectrum of financial solutions to retail and corporate customers across key markets segments in 14 countries. Old Mutual's primary operations are in South Africa and the rest of Africa, and it has a niche business in China. With over 176 years of heritage across sub-Saharan Africa, Old Mutual is a crucial part of the communities we serve and broader society on the continent.

For further information on Old Mutual, and its underlying businesses, please visit the corporate website at www.oldmutual.com.