MTN Zakhele Futhi (RF) Limited

(Incorporated in the Republic of South Africa)

(Date of incorporation: 21 June 2016) (Registration number: 2016/268837/06)

JSE share code: MTNZF ISIN: ZAE000279402

LEI: 378900429C4F73B1BE74 ("MTNZF" or the "Company")

Announcement Re: MTN Nigeria clarification on alleged indebtedness to the Federal Government of Nigeria

MTNZF shareholders are referred to the MTN Group Limited ("MTN") "MTN Nigeria clarification on alleged indebtedness to the Federal Government of Nigeria" announcement issued by MTN on the Stock Exchange News Service of the JSE Limited on 30 August 2021.

As MTNZF's only material investment and asset consists of MTN shares, MTNZF shareholders should consider MTN's announcements when trading in MTNZF shares.

Johannesburg 31 August 2021

JSE Sponsor:

Tamela Holdings Proprietary Limited