

HUGE GROUP LIMITED  
(Registration number 2006/023587/06)  
Share code: HUG ISIN: ZAE000102042  
("Huge")



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## VOLUNTARY MARKET UPDATE

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The interim results of Huge for the six-months ended 31 August 2021 will be published on or before 30 November 2021.

The purpose of this announcement is to guide shareholders in understanding the likely performance of Huge for the remainder of the financial year.

For the five months from 1 March 2021 to 31 July 2021, Huge's investee companies (Huge Connect, Huge Distribution, Huge Networks, Huge Software and Huge Telecom) have generated an aggregate monthly operating profit of approximately R9 million. Revenue in these five months is lower than the comparative five-month periods in FY21 and FY20, gross profit margins (FY20: 51%, FY21: 52%, FY22: 53%) have been gradually increasing, while operating profit margins have been relatively stable (FY20: 49%, FY21: 46%, FY22: 46%).

Shareholders are reminded that this guidance does not account for the costs of the head office grouping.

The board of directors of Huge accepts responsibility for the information contained in this announcement. The contents of this announcement and the financial information on which it has been based have not been reviewed, audited, or reported on by Huge's auditors.

Johannesburg  
31 August 2021

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