

# Unaudited Results

for the six months ended 30 June 2021



## Salient features for the period

- Revenue in USD up 25.4%  
from 57.4 million to 72.0 million

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- Profit for the period in USD increased 97.8%  
from 4.6 million to 9.1 million

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- Headline earnings per share in USD up 87.5%  
from 3.2 cents to 6.0 cents

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- Headline earnings per share in ZAR up 63,6%  
from 53,3 cents to 87,2 cents

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- Basic earnings per share in USD up 87.5%  
from 3.2 cents to 6.0 cents

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- Basic earnings per share in ZAR up 63,6%  
from 53,3 cents to 87,2 cents

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- Cash from operating activities increased 0.9%  
from USD11.1 million to USD11.2 million

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- Revenue pipeline of USD601.6 million

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- Committed order book of USD232.0 million

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- No dividend for the current period

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- Decisive and effective action taken in response to Covid-19 pandemic

This announcement is the responsibility of the directors of Master Drilling and is a summary of the information contained in the 2021 unaudited interim consolidated financial statements published on SENS on 31 August 2021. It does not contain full or complete details regarding the unaudited interim consolidated financial statements for six months ended 30 June 2021. The full announcement is available for viewing on the Company's website at [www.masterdrilling.com](http://www.masterdrilling.com) and is also available for inspection at no charge, at the Company's registered office and the office of the Company's sponsor, Investec Bank Limited, during normal business hours.

Any investment decision by investors and/or shareholders should be based on consideration of the full announcement.

In view of currently prevailing global volatility and uncertain economic conditions the Board deems it advisable that cash resources should be protected, and thus resolved on 30 August 2021 not to declare an interim dividend in respect of the interim reporting period. The Board remains committed to consider the continuation of the Company's dividend history in future financial periods, once circumstances permit.

**Approval of unaudited interim consolidated financial statements:** The unaudited interim consolidated financial statements for the six months ended 30 June 2021 were approved by the Board of Directors on 30 August 2021 and signed off on its behalf by DC Pretorius and AJ van Deventer.

By order of the board

**Danie Pretorius**  
*Chief Executive Officer*

**André van Deventer**  
*Chief Financial Officer*

30 August 2021

**Master Drilling Group Limited**  
(Incorporated in the Republic of South Africa)  
Registration number 2011/008265/06  
JSE share code: MDI ISIN: ZAE000171948  
("Master Drilling" or "the Company")  
**Registered office:** 4 Bosman Street, PO Box 902  
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## Directors

Non-executive: HR van der Merwe (Chairman) • AW Brink • AA Deshmukh • HJ Faul • ST Ferguson • M Ramathe  
Executive: DC Pretorius (CEO) • AJ van Deventer (CFO) • BJ Jordaan • GR Sheppard

**Company secretary:** AC Beaven

**Transfer secretaries:** Computershare Investor Services Proprietary Limited

**Sponsors:** Investec Bank Limited

