



MAS Real Estate Inc.
Registered in the British Virgin Islands
Registration number 1750199
JSE share code: MSP
ISIN: VGG5884M1041
LEI code: 213800T1TZPGQ7HS4Q13
(“MAS” or “the Company”)

DIVIDEND FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021

Shareholders are referred to the Company’s consolidated annual financial statements for the year ended 30 June 2021, published on SENS on 30 August 2021, wherein shareholders were advised that the board of directors of the Company has approved a dividend of 5.93 Euro cents per share in respect of the financial year ended 30 June 2021 (the “**Dividend**”).

The Dividend will be paid in cash out of the Company’s adjusted distributable earnings. As at the date of this announcement, the Company has 711 145 729 ordinary no par value shares in issue.

SALIENT DATES AND TIMES

The salient dates and times of the Dividend for shareholders are set out below:

	2021
Announcement of the Euro to South African Rand exchange rate on	Tuesday, 7 September
Last day to trade in order to be eligible for receipt of the Dividend	Tuesday, 14 September
Trading commences ex-dividend on	Wednesday, 15 September
Record date in order to be eligible for receipt of the Dividend	Friday, 17 September
Dividend cheques posted, and CSDP/broker accounts credited on or around	Monday, 27 September

Shares may not be transferred between registers between Tuesday, 7 September 2021 and Friday, 17 September 2021, both days included. Shares may not be dematerialised or rematerialised between Wednesday, 15 September 2021 and Friday, 17 September 2021, both days included.

TAX CONSIDERATIONS

General

Shareholders are advised to consult their own tax advisors with regard to their individual tax liability, circumstances and reporting responsibilities.

There is no withholding tax payable in the British Virgin Islands.

South African resident shareholders

The Dividend may be regarded as a foreign dividend, and may be subject to South African dividend tax at a rate of 20% unless an exemption as set out in the South African Income Tax legislation applies.

Shareholders residing outside of South Africa

The Dividend may have legal or tax implications for shareholders residing outside of South Africa and such shareholders are advised to obtain appropriate advice from their professional advisors in this regard.

30 August 2021

For further information please contact:

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