

**ABSA BANK LIMITED**

(Incorporated with limited liability in South Africa under registration number 1986/004794/06)

Bond Issuer Code: ABSP

("Absa" or the "Issuer")

**NOTIFICATION OF UPDATE TO THE ABSA BANK LIMITED'S ZAR40,000,000,000 MASTER STRUCTURED NOTE PROGRAMME**

In terms of the JSE Limited (JSE) Debt Listings Requirements, noteholders are advised that the Issuer's ZAR40,000,000,000 Master Structured Note Programme (the "**Programme Memorandum**" or "**Programme**") originally dated 21 October 2013 as amended and restated on or about 27 October 2015 and 7 November 2018, has been updated by a further amended and restated Programme Memorandum which was approved by the JSE on 18 August 2021.

The Programme Memorandum is available for inspection on the Issuer's website at the following link:

**Master Structured Note Programme ("MSNP")**

<https://www.absa.africa/content/dam/africa/absafrica/pdf/dmtn/2021/ABSA-Master-Structured-Note-Programme.pdf>

**MSNP Risk Factor and Disclosure Schedule**

<https://www.absa.africa/content/dam/africa/absafrica/pdf/dmtn/2021/MSNP-Risk-Factor-and-Disclosure-Schedule.pdf>

The following amendments are included in the update of the Programme Memorandum:

1. Updating the Programme Memorandum from a technical and regulatory perspective in order to comply with the amendments to the JSE Debt Listings Requirements that came into effect on 31 July 2020.
2. Increasing the Programme limit to ZAR60,000,000,000.
3. Introducing the MSNP Risk Factor and Disclosure Schedule containing information pertaining to the business description, management and corporate governance of the Issuer, and information relating to risk factors associated with an investment in the notes, including, but not limited to, risk factors specific to the Issuer.

The Programme Memorandum may also be requested at the Issuer's registered office, at no charge, during office hours on normal business days, subject to COVID-19 office protocols.

**Registered office**

7th Floor, Absa Towers West, 15 Troye Street, Johannesburg, 2001

30 August 2021

**Debt sponsor to Absa Bank Limited:**

Absa Bank Limited, acting through its Corporate and Investment Banking division

