

STELLAR CAPITAL PARTNERS LIMITED  
Incorporated in the Republic of South Africa  
(Registration number 1998/015580/06)  
Share code: SCP  
ISIN: ZAE000198586

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2021

Stellar Capital Partners Limited ("Stellar Capital" or "the Group"), an investment holding company, has published its summarised results for the year ended 30 June 2021, a summary of which is set out below.

Stellar Capital's key financial measurements are detailed below:

	Audited as at 30 June 2021	Audited as at 30 June 2020	% increase / (decrease)
Net asset value (R'000)	1,150,410	1,139,997	0.9%
Net asset value per share (Rand)	1.29	1.31	-1.5%

Stellar Capital's other financial measurements are detailed below:

	Audited year ended 30 June 2021	Audited year ended 30 June 2020	% increase
Gross profit / (loss) from investments (R'000)	62,972	(5,798)	1186%
Profit / (loss) for the year (R'000)	10,413	(31,187)	133%
Earnings / (loss) per share (cents)	1.25	(3.09)	140%
Headline earnings / (loss) per share (cents)	1.25	(3.09)	140%

No ordinary dividends were declared or paid during either reporting periods.

The independent auditor's report includes a section on key audit matters. The key audit matter raised in the auditor's report relates to the valuation of unlisted investments.

BDO South Africa Incorporated has issued an unmodified audit opinion on the audited financial statements for the year ended 30 June 2021. Their audit opinion, together with the accompanying financial statements, can be viewed on the Company's website <http://www.stellarcapitalpartners.co.za/wp-content/uploads/2021/08/SCP-JUNE2021-AFS.pdf> which also provides more details on the key audit matters on page 12.

This unaudited short-form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain full or complete details. Furthermore, this short-form results announcement has not been reviewed or reported on by Stellar Capital's auditors but has been extracted from the audited financial statements of the Group for the year ended 30 June 2021.

Any investment decision should be based on the full announcement accessible from Friday, 27 August 2021, via the JSE link at <https://senspdf.jse.co.za/documents/2021/JSE/ISSE/SCP/FY21.pdf> and also available on the Company's website at (<http://www.stellarcapitalpartners.co.za/financial-results/>).

The full announcement is also available for inspection to shareholders and investors at no charge, during normal business hours from Friday, 27 August 2021 at the physical office of Stellar Capital, Fourth Floor, The Terraces, 25 Protea Road, Claremont, Cape Town as well as the offices of Stellar Capital's sponsor, Rand Merchant Bank (a division of FirstRand Bank Limited), 1 Merchant Place, Cnr Rivonia Road and Fredman Drive, Sandton, Johannesburg. Shareholders and investors are encouraged to review the full announcement, as a whole, in making any investment decisions.

By order of the Board

27 August 2021

Sponsor  
Rand Merchant Bank (a division of First Rand Bank Limited)