

REX TRUEFORM GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1937/009839/06)

JSE share code: RTO ISIN: ZAE000250387

JSE share code: RTN ISIN: ZAE000250395

JSE share code: RTOP ISIN: ZAE000250403

(“**Rex Trueform**” or the “**Company**”)



REX TRUEFORM
GROUP LIMITED

ACQUISITION OF A 63.71% STAKE IN TELEMEDIA PROPRIETARY LIMITED – FURTHER UPDATE ANNOUNCEMENT

1. Shareholders are referred to the announcement released on the Stock Exchange News Service (“**SENS**”) on 13 November 2020 (the “**13 November 2020 announcement**”) regarding the sale of shares agreement (“**Sale of Shares Agreement**”), that the Company, together with African and Overseas Enterprises Limited had entered into with the Trustees for the time being of the Bretherick Family Trust, Peter Fairbank Bretherick, Ryan David Bretherick, and Stephen Mark Bretherick in terms of which Rex Trueform would acquire a 63.71% stake in Telemedia Proprietary Limited (the “**Transaction**”), together with the update in this regard released on SENS on 18 June 2021.
2. The Company advises that the Agreement was amended in writing on 25 August 2021, in respect of the following:
 - 2.1. The condition precedent requiring the Independent Communications Authority of South Africa to provide its written consent to the Transaction (the “**Condition Precedent**”) by an extended date of no later than 29 January 2022.
 - 2.2. The definition of “Effective Date” of the Transaction which will now read as follows:

“Effective Date” means the 1st (first) day of the calendar month following the Unconditional Date, or 1 November 2021, whichever occurs last, or such later date thereafter which is as soon as reasonably possible after the issue of the Consideration Shares and as agreed to in writing between the parties.”

The Condition Precedent remains outstanding. The implementation of the Transaction remains subject to the fulfilment of the Condition Precedent.

26 August 2021

Sponsor

JAVACAPITAL