



Master Drilling Group Limited
(Incorporated in the Republic of South Africa)
(Registration number 2011/008265/06)
JSE share code: MDI
ISIN: ZAE000171948
("Master Drilling" or the "Company")

Revised Trading Statement

In terms of the Listings Requirements of the JSE Limited relating to trading statements, a listed company is required to publish a trading statement as soon as it becomes reasonably certain that the financial results for the next period to be reported on will differ by at least 20% from those of the corresponding prior period.

In the previous trading statement released on 11 August 2021, the Group indicated that the:

- Earnings per share ("EPS") for the 6 months ending 30 June 2021 ("current period") in ZAR terms was expected to increase by 77,6% to 87,6% to between 94,70 and 100,00 cents per share and the headlines earnings per share ("HEPS") for the current period was expected to be between 59,2% and 69,2% higher to between 84,90 and 90,20 cents per share as reported in ZAR; and
- EPS for the current period in USD terms was expected to increase by 104.4% to 114.4% to between 6.50 and 6.90 cents per share and the HEPS for the current period was expected to be between 82.5% and 92.5% higher to between 5.80 and 6.20 cents per share for the current period as reported in USD.

The Group now has more reasonable certainty that the:

- EPS in ZAR terms is expected to increase by 61,1% to 66,1% to between 85,90 and 88,50 cents per share for the current period; and
- EPS in USD terms is expected to increase by 85.0% to 90.0% to between 5.90 and 6.10 cents per share for the current period.

All other measures are expected to be within the ranges as announced on 11 August 2021.

The financial information on which this revised trading statement is based has not been reviewed or reported on by the Company's auditors. Master Drilling's interim results are expected to be released on SENS on or about Tuesday, 31 August 2021.

Fochville
26 August 2021

Sponsor

Investec Bank Limited (acting through its Corporate and Investment Banking division)