

MTN Zakhele Futhi (RF) Limited
(Incorporated in the Republic of South Africa)
(Date of incorporation: 21 June 2016)
(Registration number: 2016/268837/06)
JSE share code: MTNZF
ISIN: ZAE000279402
LEI: 378900429C4F73B1BE74
("MTNZF" or the "Company")

MTNZF unmodified reviewed condensed interim financial statements for the six months ended 30 June 2021 ("interims")

MTNZF shareholders are advised that the Company's interims have been released and are available on MTNZF's website at <https://www.mtnzakhelefuthi.co.za/investor-relations> and for inspection at MTNZF's registered address at 135 Rivonia Road, Sandown, 2196, Johannesburg. MTNZF shareholders are further advised that the unmodified review report of the independent auditors, SizweNtsalubaGobodo Grant Thornton Inc., included in the interims, contains the following paragraph on material uncertainty relating to going concern: "We draw attention to note 10 in the Condensed financial statements, which indicates that MTN Group Limited, through its subsidiary Mobile Telephone Networks Holdings Limited, has agreed to advance an amount of up to R75 million to the company to enable it to meet its cash requirements until the intended announcement of their revised medium-term dividend policy in March 2022 and that the company is dependent on MTN Group Limited for liquidity thereafter. MTN Group Limited has indicated its intention to support the company should it not declare a dividend. As stated in note 10, these events or conditions, along with other matters as set forth in note 10, indicate that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern. Our conclusion is not modified in respect of this matter."

Johannesburg
26 August 2021

JSE Sponsor:
Tamela Holdings Proprietary Limited