

HIGHLIGHTS

 Revenue down **6%** to **R2,46 billion**

 EBITDA up **5%** to **R366,1 million**

 EPS down **13%** to **12,5 cps**

 HEPS down **35%** to **11,1 cps**

 Core HEPS down **39%** to **13,6 cps**

 NAV up **3%** to **413,8 cps**

 NTAV up **3%** to **343,4 cps**
3,8 million shares repurchased during year

Sale and leaseback of Umllaas Road Phase 3 development concluded

Agritrans acquisition successfully integrated

No dividend declared

OneLogix Group Limited

(Incorporated in the Republic of South Africa) (Registration number 1998/004519/06) JSE share code: OLG ISIN: ZAE000026399 ("OneLogix" or "the company" or "the group")

This short-form announcement is the responsibility of the directors and is only a summary of the information in the full announcement. The full announcement was released on SENS on Thursday, 26 August 2021 and can be found on the company's website at <https://www.onelogix.com/pages/documents/annualResults/OneLogix-year-end-results-booklet-2021.pdf> and can also be accessed using the following JSE link <https://senspdf.jse.co.za/documents/2021/jse/isse/OLG/FY2021.pdf>. Copies of the full announcement may also be requested at the company's registered office and at the office of the sponsor, at no charge, during office hours from Thursday, 26 August 2021 to Thursday, 2 September 2021. Any investment decision should be based on the full announcement published on SENS and on the company's website.

Notwithstanding the tough economic conditions and impact of the Covid-19 pandemic, each of the 13 group companies is in good health having weathered the protracted Covid-19 storm. Some have produced a profit improvement, while others remain inherently relevant with a strong underlying business strategy, skilful, resilient and innovative management teams together with a strong customer base that will ensure their sustainability.

Dividend

After careful consideration, the board has decided not to declare a dividend, as the group wishes to preserve its cash resources given prevailing uncertain market conditions and the need to expand and grow the business should the opportunities arise (2020: Nil).

Prospects

Trading conditions for all group companies are expected to remain difficult for the foreseeable future.

Of particular concern is the stockholding volumes of many of the Original Equipment Manufacturers that have dropped significantly over the last six months, a scenario which is expected to continue for the foreseeable future.

Going forward, our strategy remains unaltered. We will continue to focus on extracting maximum efficiencies from existing businesses in order to protect and grow their individual market shares in their respective niche markets. The executive management team maintains full confidence in our experienced, stable management teams with their proven entrepreneurial skills, and fully expects them to continue guiding our businesses through the prevailing unprecedented and tough market conditions. Notwithstanding the difficult market conditions, our tested business models have ensured that each group business remains well-placed within its respective market and is well-equipped to both withstand economic headwinds and to exploit emerging opportunities.

We expect acquisitive opportunities to continue, given the severity of the economic difficulties and we will continue to assess these appropriately together with further start-up opportunities.

Financial summary

	Notes	% change	Audited year ended 31 May 2021	Audited year ended 31 May 2020
Revenue (R000's)		(6)	2 462 880	2 622 382
Profit for the period attributable to ordinary shareholders (R000's)		(17)	28 315	34 196
Headline earnings (R000's)		(38)	25 225	40 957
Core headline earnings (R000's)	1	(42)	30 759	53 187
Per share measures				
Basic and diluted basic earnings per share (cents)		(13)	12,5	14,3
Headline and diluted headline earnings per share (cents)		(35)	11,1	17,1
Core headline and diluted core headline earnings per share (cents)		(39)	13,6	22,2
Net asset value per share (cents)		3	413,8	402,3
Net tangible asset value per share (cents)		3	343,1	334,6

Notes:

1. Headline earnings (as calculated based on SAICA Circular 1/2021) adjusted for the amortisation charge of intangible assets recognised on business combinations and charges relating to share-based payments.

By order of the board

Ian Lourens

CEO

26 August 2021

Geoff Glass

FD

Directors

LJ Sennelo (Chairperson)*#

NJ Bester

GM Glass (FD)

AJ Grant*#

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CV McCulloch (COO)

IM Pule*#

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