

Datatec Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1994/005004/06)
ISIN: ZAE000017745
Share Code: DTC
("Datatec" or "Group")

STRATEGIC REVIEW

Shareholders are advised that the Board of directors of Datatec ("Board") has engaged Lazard & Co., Limited ("Lazard") to assist with a comprehensive evaluation of strategic options and initiatives (the "Strategic Review") to unlock and maximise shareholder value going forward.

The Strategic Review seeks to address the persistent gap between Datatec's valuation and the inherent value of its underlying assets whilst also ensuring that the Group is positioned to take full advantage of the positive market dynamics for its technology solutions and services.

25 August 2021

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)