

RESILIENT REIT LIMITED

Incorporated in the Republic of South Africa

Registration number: 2002/016851/06

JSE share code: RES

ISIN: ZAE000209557

Bond company code: BIRPIF

LEI: 378900F37FF47D486C58

(Approved as a REIT by the JSE)

(“Resilient” or “the Company”)



FURTHER DISPOSAL OF SHARES IN NEPI ROCKCASTLE

Shareholders and noteholders are referred to the announcement released on SENS on 19 May 2021 regarding the disposal of 12 985 238 shares in NEPI Rockcastle plc (“NEPI Rockcastle”) by Resilient prior to 19 May 2021. Resilient has sold a further 11 976 247 NEPI Rockcastle shares for an aggregate consideration of c.R1,199 billion (the “latest disposals”) to date.

Resilient’s policy is to hold sufficient interest in investments to provide it with significant influence over the companies in which it is invested. The latest disposals were effected in line with this policy. The proceeds of the latest disposals have been used to reduce Resilient’s existing debt.

Additional required information

NEPI Rockcastle is the owner and operator of shopping centres in Central and Eastern Europe, with a presence in nine countries. NEPI Rockcastle’s shares are listed on the JSE, Euronext Amsterdam and A2X.

The following profitability metrics are attributable to NEPI Rockcastle for the six months ended 30 June 2021:

	Euro cents
Distributable earnings per share	17,64
Basic/diluted earnings per share	19,96
Headline/diluted headline earnings per share	16,43

Categorisation of the disposals

The latest disposals of NEPI Rockcastle shares, when aggregated with previous disposals of NEPI Rockcastle shares for a period of 12 months prior to the latest disposal, are classified as a category 2 transaction in terms of the JSE Listings Requirements and as such are not subject to shareholder approval.

23 August 2021

Sponsor

JAVACAPITAL