

**MURRAY & ROBERTS HOLDINGS LIMITED**

(Incorporated in the Republic of South Africa)

Registration number 1948/029826/06

JSE Share Code: MUR

ADR Code: MURZY

ISIN: ZAE000073441

(“Murray & Roberts” or the “Group”)

TRADING STATEMENT FOR THE YEAR ENDED 30 JUNE 2021

Murray & Roberts is a multinational engineering and construction group, targeting the natural resources, industrial, energy, water and specialised infrastructure sectors, which present the best opportunities for growth, diversification, and differentiation for its three business platforms.

Implementation of the Group’s strategy over the past few years culminated in continued order book growth and a sizeable aggregation of near orders. The current order book at R60,7 billion is at an all-time high.

The Group has recovered from the initial impact it experienced in FY2020 from the COVID-19 pandemic, with continuing operations returning to profitability in the year under review, delivering earnings before interest and tax within an expected range of R530 million to R560 million (FY2020: R17 million loss).

The Group expects to report FY2021 results within the following ranges:

Results from continuing operations

	FY2021	FY2021	FY2020
	Expected	Expected	Actual
	range	range	cps loss
	%	cps earnings	
HEADLINE EARNINGS/(LOSS) PER SHARE			
Basic	>100	11 – 22	(88)
Diluted	>100	11 – 22	(88)
EARNINGS/(LOSS) PER SHARE			
Basic	>100	14 – 25	(97)
Diluted	>100	13 – 24	(97)

Results from continuing and discontinued operations

	FY2021	FY2021	FY2020
	Expected range %	Expected range cps loss	Actual cps loss
HEADLINE LOSS PER SHARE			
Basic	76 – 90	(19) – (8)	(80)
Diluted	76 – 90	(19) – (8)	(80)
LOSS PER SHARE			
Basic	43 – 55	(51) – (40)	(89)
Diluted	43 – 55	(51) – (40)	(89)

The headline loss per share and loss per share resulted from non-recurring extraordinary and predominantly non-cash losses in discontinued operations.

The Group's exposure to its promising target markets, and its strong order book from those markets, holds the potential for meaningful earnings growth in FY2022 and in the medium term.

PUBLICATION OF ANNUAL FINANCIAL RESULTS

Murray & Roberts intends to publish its annual financial results for the year to 30 June 2021 on SENS on Wednesday, 1 September 2021, before 17:00 (CAT).

The information contained in this announcement has not been reviewed and reported on by Murray & Roberts' external auditors.

Bedfordview

23 August 2021

Sponsor
The Standard Bank of South Africa Limited