

Woolworths Holdings Limited
(Incorporated in the Republic of South Africa)
Registration number 1929/001986/06
LEI: 37890095421E07184E97
Share code: WHL
Share ISIN: ZAE000063863
Bond company code: WHLI
(‘the Group’ and ‘WHL’)

CHANGE TO THE BOARD OF WHL

The Board wishes to advise that due to personal circumstances, Ms Zyda Rylands, the Chief Executive Officer of Woolworths South Africa (WSA) and an executive director of WHL, has decided to pursue early retirement and consequently will be stepping down from these broader roles with effect from 30 September 2021.

The Group has reviewed its leadership structure for WSA and will not retain the WSA CEO role as it seeks to streamline its operating model.

At the request of the Board, Ms Rylands has agreed to defer her planned early retirement and remain with the Group through to 2024. For the remainder of her tenure, she will focus her energies and her passion on leading the WSA Foods business, which she has been instrumental in growing and positioning as an industry-leading, food retailer.

The Board extends its appreciation to Ms Rylands for deferring her early retirement and also, especially for her significant contribution to the WHL Board in her capacity as an executive director since 2006 and as the WSA CEO over the past six years.

Cape Town
23 August 2021

Sponsor and Debt Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)