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**Adapt IT Holdings Limited**  
Incorporated in the Republic of South Africa  
(Registration number 1998/017276/06)  
Share code: ADI ISIN: ZAE000113163  
(“**Adapt IT**” or “**the Company**”)

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## DISCLOSURE OF BENEFICIAL INTEREST IN SECURITIES

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In compliance with section 122(3)(b) of the Companies Act, 2008 (Act 71 of 2008), as amended (“**Companies Act**”) and paragraph 3.83(b) of the Listings Requirements of JSE Limited, shareholders are advised that Adapt IT has received notification in terms of section 122(1) of the Companies Act that Blacksheep Master Fund Limited has acquired 6,926,120 shares of the Company, such that its entire beneficial interest amounts to 15.90% of the total number of securities in issue (and 15.96%% of the total number of securities in issue excluding treasury shares).

As required in terms of section 122(3)(a) of the Companies Act, the Company has filed the required notices with the Takeover Regulation Panel.

Johannesburg  
23 August 2021

**Sponsor**  
Merchantec Capital