



**NVEST FINANCIAL HOLDINGS LIMITED**  
(Incorporated in the Republic of South Africa)  
(Registration number 2008/015990/06)  
("NVest" or "the Company")  
ISIN Code: ZAE000199865 JSE Code: NVE

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**UPDATE ON THE COMPANY'S SHARE REPURCHASES AND CONCLUSION OF THE GENERAL  
REPURCHASE OF SHARES**

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**Background**

The Company, in accordance with the general authority granted by shareholders at the Company's annual general meeting held on 17 August 2020 and further to the voluntary announcement made by NVest on 31 May 2021 advising of the intention of the Company to repurchase up to 20% of the ordinary shares ("shares") in issue at that time, commenced a repurchase of its shares on Monday 21 June 2021 ("the Repurchase").

The rationale for the Repurchase was that the Group had surplus capital reserves and a repurchase of shares at certain volumes and values would be accretive to the business.

**Update**

The Company has cumulatively repurchased 57 298 908 NVest shares in the aggregate, representing 18,896% of the Company's issued share capital upon commencement of the repurchase.

The Company's cash balance has decreased by R120 314 392.98 as a result of the Repurchase and the Repurchase will have the effect of reducing the number of shares in issue used for purposes of the net asset value per share, earnings per share and headline earnings per share to 57 298 908. Application to have the remaining balance of the repurchased shares delisted is in the process of being submitted to the JSE.

NVest shareholders are now advised that the Company has exited the market and concluded the Repurchase.

**East London**

20 August 2021

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**Designated Advisor**  
AcaciaCap Advisors Proprietary Limited

