

Randgold & Exploration Company Limited
(Incorporated in the Republic of South Africa)
(Registration number 1992/005642/06)
Share code: RNG
ISIN: ZAE000008819
("R&E" or "the Company")



TRADING STATEMENT

In terms of the JSE Limited Listings Requirements, a listed company is required to publish a trading statement as soon as it becomes reasonably certain that the financial results for the next period to be reported on will differ by 20% or more from the financial results for the previous corresponding period.

Accordingly, shareholders are hereby advised that a reasonable degree of certainty exists that the Company expects to report:

- a loss and headline loss per share of between 5.72 cents and 9.02 cents, being an improvement of between 65.22% (10.74 cents) and 45.22% (7.44 cents) for the six months ended 30 June 2021, compared to the loss and headline loss per share of 16.46 cents reported for the six months ended 30 June 2020.

The reason for the improvement in the current reporting period is mainly due to less operating expenditure.

The information contained in this trading statement has not been reviewed or reported on by the Company's external auditors. R&E expects to release its financial results for the six months ended 30 June 2021 on or about 31 August 2021.

Johannesburg
20 August 2021

Sponsor
PSG Capital



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