
AUDITED[#] RESULTS FOR THE YEAR ENDED 30 JUNE 2021

1. SALIENT FEATURES

From continuing operations

Revenue increased by 11% to R23 956 million, from R21 591 million in the prior year.

Operating profit before capital items increased by 48% to R2 102 million, from R1 419 million in the prior year.

Headline earnings per share ("HEPS") increased by 146% to 43.0 cents per share, from 17.5 cents per share in the prior year.

Earnings per share ("EPS") increased to 44.0 cents per share, from a loss of 74.8 cents per share in the prior year.

From continuing and discontinued operations

Revenue increased by 9% to R24 133 million, from R22 218 million in the prior year.

Operating profit before capital items increased by 47% to R1 932 million, from R1 314 million in the prior year.

HEPS increased by 177% to 37.9 cents per share, from 13.7 cents per share in the prior year.

EPS increased to 38.8 cents per share, from a loss of 83.3 cents per share in the prior year.

Net asset value per share increased by 9% to 405 cents per share, from 372 cents per share in the prior year.

The board of directors has approved and declared a dividend of 15 cents per share for the financial year ended 30 June 2021, payable on 20 September 2021.

2. SHORT-FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the directors of the Company. It contains only a summary of the information from the full announcement and does not contain full or complete details.

[#]This short-form announcement has not been audited or reviewed. The financial information has been extracted from the audited summarised consolidated results for the year ended 30 June 2021.

3. FULL ANNOUNCEMENT

The full announcement can be found at:

https://senspdf.jse.co.za/documents/2021/JSE/ISSE/KAP/Yearend_21.pdf

A copy of the full announcement is also available for viewing on the Company's website at <https://kap.co.za/wp-content/uploads/2021/08/kap-audited-results-for-the-year-ended-30-june-2021.pdf> or may be requested in person, at the Company's registered office or the office of the sponsor, at no charge, during office hours.

Any investment decisions by investors and/or shareholders should be based on consideration of the full announcement, as a whole.

4. ANNUAL FINANCIAL STATEMENTS

The annual results have been audited by the Company's auditors, Deloitte & Touche, who expressed an unmodified audit opinion thereon. The full auditor's report includes details of key audit matters. This auditor's report, along with the annual financial statements for the year ended 30 June 2021, is available on the Company's website at <https://www.kap.co.za/wp-content/uploads/2021/08/kap-audited-consolidated-annual-financial-statements-2021.pdf>.

5. DIVIDEND TIMETABLE

The timetable in respect of the dividend declared by the board for the financial year ended 30 June 2021 is as follows:

Day	Event
Thursday, 19 August 2021	Distribution declared in the form of a dividend
Tuesday, 14 September 2021	Last day to trade
Wednesday, 15 September 2021	Shares trade ex dividend
Friday, 17 September 2021	Date to be recorded in the register to receive the dividend
Monday, 20 September 2021	Payment date

Share certificates may not be dematerialised or rematerialised between Wednesday, 15 September 2021 and Friday, 17 September 2021, both days inclusive.

In terms of the taxation on dividends and the amendments to section 11.17 of the JSE Listings Requirements, the following additional information is disclosed:

- (1) Local dividend tax rate is 20%.
- (2) Dividends are to be paid from income reserves.
- (3) The withholding tax, if applicable at the rate of 20%, will result in a net cash dividend per share of 12 cents.
- (4) The issued ordinary share capital of KAP Industrial Holdings Limited is 2 531 201 473 shares at 19 August 2021.
- (5) KAP Industrial Holdings Limited's tax reference number is 9999/509/71/5.

Stellenbosch
20 August 2021

Sponsor
PSG Capital



PSG CAPITAL