

Brimstone Investment Corporation Limited

(Registration number 1995/010442/06)

(Incorporated in the Republic of South Africa)

ISIN Number: ZAE000015277 Share Code: BRT

ISIN Number: ZAE000015285 Share Code: BRN

("Brimstone" or the "Company" or the "Group")

Further trading statement

Shareholders of Brimstone ("**Shareholders**") are referred to the announcement published on SENS on Tuesday, 6 July 2021 ("**Previous Announcement**"), advising Shareholders that, *inter alia*, for the six months ended 30 June 2021 ("**Current Period**") a reasonable degree of certainty exists that both basic earnings per share ("**EPS**") and basic headline earnings per share ("**HEPS**") will be at least 130% higher than reported for the six months ended 30 June 2020 ("**Comparative Period**").

Further to the Previous Announcement, Shareholders are hereby advised that the Company is in the process of finalising its financial results for the Current Period and expects EPS to be between 94.1 cents and 101.7 cents, representing an increase of between 227% and 237%, compared to the *loss per share* of 74.4 cents reported in the Comparative Period.

HEPS is expected to be between 96.9 cents and 104.7 cents, representing an increase of between 225% and 235%, compared to the *headline loss per share* of 77.3 cents reported in the Comparative Period.

The Current Period profit is mainly due to:

- strong trading performances by certain of the Group's subsidiaries;
- the upward revaluation of all listed investments;
- the increase in the Group's share of profits of associates and joint ventures; and
- a reduction in the Group's finance costs, as a result of the settlement of debt and lower interest rates.

Shareholders are advised that the financial information on which this trading statement is based has not been reviewed or reported on by the Company's auditors.

The results for the Current Period are expected to be published on SENS on or about 31 August 2021.

19 August 2021

Cape Town

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited