

South32 Limited  
(Incorporated in Australia under the Corporations Act 2001)  
(ACN 093 732 597)  
ASX / LSE / JSE Share Code: S32 ADR: SOUHY  
ISIN: AU000000S320  
south32.net

19 August 2021

## FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2021 Short Form Announcement

South32 Limited (ASX, LSE, JSE: S32; ADR: SOUHY) (South32) announces its financial results for the year ended 30 June 2021.

This statement includes the consolidated results of the South32 Group for the year ended 30 June 2021 compared with the year ended 30 June 2020 on a statutory basis.

### Key Financials

US\$M	Year ended 30 June 2021	Year ended 30 June 2020 Restated <sup>(1)</sup>	Change (%)
Revenue from continuing operations	5,476	5,010	9.3%
Ordinary dividend per share (US cents)	4.9	2.1	133%
Special dividend per share (US cents)	2.0	1.1	82%

In accordance with the JSE Listing Requirements, Headline Earnings is presented below.

US\$M	FY21	FY20 Restated <sup>(1)</sup>
<b>Loss attributable to ordinary equity holders of South32 Limited</b>	<b>(195)</b>	<b>(65)</b>
<b>Adjusted for</b>		
(Gain)/loss on disposal of property, plant and equipment and intangibles	<b>(58)</b>	1
Loss on disposal of a discontinued operation	<b>159</b>	-
Impairment losses	<b>772</b>	-
Re-measurements included in share of profit of equity accounted investments	<b>5</b>	88
Total tax benefit on the above items	<b>(231)</b>	-
<b>Headline Earnings</b>	<b>452</b>	24
<b>Diluted Headline Earnings</b>	<b>452</b>	24
Earnings per share denominator (millions)	<b>4,771</b>	4,892
Diluted earnings per share denominator (millions)	<b>4,785</b>	4,904
<b>Headline Earnings per share</b>		
Headline Earnings per share (US cents)	<b>9.5</b>	0.5
Diluted Headline Earnings per share (US cents)	<b>9.4</b>	0.5

(1) Refer to the Discontinued Operation section of the Financial Results and Outlook Year Ended 30 June 2021.

## 2021 Final Dividend

The Board has resolved to pay a final dividend of US 3.5 cent per share (fully franked) for the year ended 30 June 2020, and a special dividend of US 2.0 cent per share (fully franked).

The record date for determining entitlements to dividends is 10 September 2021; payment date is 7 October 2021.

<b>Dividends announced Period</b>	<b>Dividend per share (US cents)</b>	<b>US\$M</b>	<b>Franking</b>	<b>Pay-out ratio</b>
H1 FY20	1.1	54	100%	41%
February 2020 special dividend	1.1	54	100%	n/a
H2 FY20	1.0	48	100%	77%
H1 FY21	1.4	67	100%	49%
H2 FY21	3.5	164	100%	46%
August 2021 special dividend	2.0	93	100%	n/a

South32 shareholders registered on the South African branch register will not be able to dematerialise or rematerialise their shareholdings between 8 and 10 September 2021 (both dates inclusive), nor will transfers to/from the South African branch register be permitted between 3 and 10 September 2021 (both dates inclusive).

Details of the current exchange rates applicable for the dividend will be announced to the relevant stock exchanges. Further dividend information is available on our website ([www.south32.net](http://www.south32.net)).

South32 American Depositary Receipts (ADRs) each represent five fully paid ordinary shares in South32 and ADR holders will receive dividends accordingly, subject to the terms of the Depositary Agreement.

<b>Dividends timetable</b>	<b>Date</b>
Announce currency conversion into rand by 11am (JSE)	6 September 2021
Last day to trade cum dividend on the Johannesburg Stock Exchange (JSE)	7 September 2021
Ex-dividend date on the JSE	8 September 2021
Ex-dividend date on the ASX and London Stock Exchange (LSE)	9 September 2021
Record date (including currency election date for ASX)	10 September 2021
Payment date	7 October 2021

## About South32

South32 is a globally diversified mining and metals company. Our purpose is to make a difference by developing natural resources, improving people's lives now and for generations to come. We are trusted by our owners and partners to realise the potential of their resources. We produce bauxite, alumina, aluminium, metallurgical coal, manganese, nickel, silver, lead and zinc at our operations in Australia, Southern Africa and South America. With a focus on growing our base metals exposure, we also have two development options in North America and several partnerships with junior explorers around the world.

## Short Form Announcement

This short form announcement is the responsibility of the directors and represents a summary of the information in the full announcement and does not contain full or complete details. Any investment decision by investors and/or shareholders should be based on consideration of the full announcement.

The full announcement has been released on JSE <https://senspdf.jse.co.za/documents/2021/JSE/ISSE/S32/Results21.pdf>. It is also accessible on the Company's website at [www.south32.net](http://www.south32.net). Copies of the full announcement may be requested, at no charge, by contacting Investor Relations at [InvestorRelations@south32.net](mailto:InvestorRelations@south32.net).

## FURTHER INFORMATION

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Further information on South32 can be found at [www.south32.net](http://www.south32.net).

Approved for release by Graham Kerr, Chief Executive Officer  
JSE Sponsor: UBS South Africa (Pty) Ltd  
19 August 2021