Standard Bank Group Limited Registration No. 1969/017128/06

Incorporated in the Republic of South Africa

JSE and A2X share code: SBK

ISIN: ZAE000109815 NSX share code: SNB

SBKP ZAE000038881 (First preference shares)
SBPP ZAE000056339 (Second preference shares)

JSE bond code: SBKI

("Standard Bank" or "the group")

Trading statement for the year ending 31 December 2021

For the year ending 31 December 2021, headline earnings per ordinary share (HEPS) and basic earnings per ordinary share (EPS) are expected to increase by more than 20% when compared with those in the 12-month period ended 31 December 2020 (HEPS: 1 002.6 cents, basic EPS: 777.0 cents).

A further trading statement will be issued to provide more specific guidance when there is reasonable certainty about the extent of the increases and the relevant HEPS and basic EPS ranges.

Shareholders are advised that the information in this trading statement has not been reviewed or reported on by the group's joint auditors.

Queries:

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Johannesburg 19 August 2021

Lead sponsor

The Standard Bank of South Africa Limited

Independent sponsor

JP Morgan Equities South Africa Proprietary Limited

Namibian sponsor

Simonis Storm Securities (Proprietary) Limited