

Invicta Holdings Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1966/002182/06)  
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773  
Preference Share code: IVTP Preference Share ISIN: ZAE000173399  
(“**Invicta**” or the “**Company**”)

## **FULFILMENT OF CONDITIONS PRECEDENT AND COMPLETION OF TRANSACTION**

Invicta shareholders are referred to the announcements released on SENS on 31 May 2021 and 10 June 2021 regarding the proposed disposal by the Company of an effective 51.19% shareholding in its Singapore-based Kian Ann Group (“**KAG**”), leaving the Company with an effective 48.81% shareholding, and the acquisitions by KAG of the outstanding interests in Kunshan Kensetsu Buhin Co. Ltd and Modesty Investment Holding Pte. Ltd, such that these companies will become wholly-owned subsidiaries of KAG (“**Transaction**”).

Shareholders are hereby advised that all the conditions precedent to the Transaction have now been fulfilled or waived, as the case may be, and all cash proceeds have been received. The Transaction has accordingly become effective on 01 August 2021.

Johannesburg  
18 August 2021

Acting Company Secretary:  
R Cloete, on behalf of Acorim

Transaction Sponsor:  
Nedbank Corporate and Investment Banking, a division of Nedbank Limited