

Truworths International Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1944/017491/06)
JSE Code: TRU
NSX Code: TRW
ISIN: ZAE000028296

TRADING STATEMENT AND BUSINESS UPDATE FOR THE 52-WEEK PERIOD ENDED 27 JUNE 2021

Introduction

Investors are referred to the business update for the 52-week period ended 27 June 2021 (the 'period') published by Truworths International Limited (the 'Group') on SENS on 20 July 2021 (the 'update'). In this update it was advised that the Group was in the process of finalising its results for the period and that the Group would provide an update on earnings for the period when it had reasonable certainty in this regard. The Group now has reasonable certainty in this regard and reports as follows.

Earnings

Amidst the challenging trading conditions referred to in the update, the Group's headline earnings per share ('HEPS') and earnings per share ('EPS') for the period are estimated to increase as follows:

	52 weeks to 27 June 2021 (cents)	52 weeks to 28 June 2020 (cents)	Estimated increase on prior period (%)
HEPS	503 to 523	410	23% to 28%
EPS	463 to 483	-133	

Update on impact of civil unrest

Further to the update, the Group is pleased to announce that it has been able to reopen 30 of the 57 stores that had been impacted directly and severely by the civil unrest in South Africa in July. The Group expects to have reopened a total of 48 of the affected stores by the end of August. Three more stores are scheduled to reopen around the middle of September, while the reopening dates of the remaining six stores is unknown due to the severe fire damage to the shopping centres in which they are located. All stores that were closed as a precautionary measure have resumed trading.

The Group is in the process of quantifying the losses resulting from damage to stores, the loss of stock (predominantly winter stock) and the loss of profits as a consequence of the inability to trade. The Group is working closely with its insurers to submit and finalise all claims as speedily as possible and believes that it has adequate insurance cover to mitigate much of these losses.

Annual results

Shareholders are advised that this trading statement and business update do not constitute an earnings forecast, that the financial information provided herein is the responsibility of the directors, and that such information has neither been reviewed nor reported on by the Group's external auditors. The Group expects to publish its audited annual results for the period on Thursday, 2 September 2021.

16 August 2021
Cape Town

Sponsor in South Africa
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