

NORTHAM PLATINUM LIMITED

Incorporated in the Republic of South Africa

(Registration number 1977/003282/06)

Share code: NHM ISIN: ZAE000030912

Debt issuer code: NHMI

Bond code: NHM007 Bond ISIN: ZAG000158593

Bond code: NHM009 Bond ISIN: ZAG000158866

Bond code: NHM011 Bond ISIN: ZAG000159237

Bond code: NHM012 Bond ISIN: ZAG000160136

Bond code: NHM014 Bond ISIN: ZAG000163650

Bond code: NHM015 Bond ISIN: ZAG000164922

Bond code: NHM016 Bond ISIN: ZAG000167750

Bond code: NHM018 Bond ISIN: ZAG000168097

Bond code: NHM019 Bond ISIN: ZAG000168105

Bond code: NHM020 Bond ISIN: ZAG000172594

(“Northam” or the “group”)

TRADING STATEMENT

In terms of paragraph 3.4(b) of the JSE Limited Listings Requirements (“**JSE Listings Requirements**”), companies are required to publish a trading statement as soon as they are satisfied, with a reasonable degree of certainty, that the financial results for the current reporting period will differ by at least 20% from the financial results of the previous corresponding period.

The group expects to deliver a solid set of financial results for the year ended 30 June 2021 (“**F2021**”), underpinned by production growth and an increase in PGM commodity prices, despite the backdrop of the ongoing global COVID-19 pandemic.

The table below provides the key financial features for F2021 which the group expects to report, compared to those reported for the year ended 30 June 2020 (“**F2020**”):

	Forecast 30 June 2021	Actual 30 June 2020	% variance
Basic earnings per share (cents)	2 650.8 – 2 712.8	620.0	327.5% – 337.5%
Headline earnings per share (cents)	2 656.9 – 2 718.9	619.5	328.9% – 338.9%
Normalised headline earnings per share (cents)	2 098.1 – 2 165.7	676.3	210.2% – 220.2%
Number of shares in issue including treasury shares	509 781 212	509 781 212	–
Weighted average number of shares*	349 875 759	349 875 759	–

*Used to determine the basic and headline earnings per share, calculated as 509 781 212 shares in issue less 159 905 453 shares held by Zambezi Platinum (RF) Limited (“**Zambezi**”). Zambezi is Northam’s major empowerment shareholder and Zambezi’s financial results are consolidated into the group’s financial results.

The forecast financial information is based on draft financial results for Northam for the year ended 30 June 2021 (the “draft financial results”), which has been prepared using accounting policies that are consistent with previously published results of Northam. These draft financial results provide the board of directors of Northam with a reasonable degree of certainty that the financial results for F2021 will differ by at least 20% from the financial results for F2020.

The financial information included in this announcement constitutes forecast financial information in terms of regulations 111(9) and 111(10) of the Companies Regulations, 2011, and is the responsibility of the board of directors of Northam.

Northam’s auditors, Ernst & Young Incorporated, have issued a report on the forecast financial information contained in this announcement in accordance with regulations 111(9) and 111(10) of the Companies Regulations, 2011, which is available for inspection at Northam’s registered offices. The draft financial results for F2021 have not been audited or reported on by Northam’s auditors.

The audited results for the year ended 30 June 2021 are expected to be published on or about 30 September 2021.

Johannesburg
16 August 2021

Sponsor and Debt Sponsor
One Capital