

SABVEST CAPITAL LIMITED
(Incorporated in South Africa)
(Registration number 2020/030059/06)
Share code: SBP
ISIN: ZAE000283511
(“Sabcap” or “the Company”)

UPDATED TRADING STATEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2021

Shareholders are referred to the trading update and preliminary trading statement released on the Stock Exchange News Service (“SENS”) on 1 July 2021 in which they were advised that a further trading statement with specific ranges for the Company’s reporting metrics would be published during August 2021, in advance of the release of Sabcap’s interim financial results.

In terms of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on next will differ by 20% or more from the financial results of the previous corresponding reporting period.

Shareholders are advised that the financial results of Sabcap for the six months ended 30 June 2021 are expected to be within the following estimates:

	<i>Expected % change</i>	<i>Expected 6 Months to 30/06/2021 cents</i>	<i>Unaudited 6 Months to 30/06/2020 cents</i>
Net asset value per share	+ 23,5 to + 25,2	8180 to 8290	6624
Headline earnings per share	> + 100,0	740 to 815	(387,4)
Earnings per share	> + 100,0	740 to 815	(387,5)
Dividends per share	+ 100,0	20	10

The estimated financial information as contained in this trading statement has not been reviewed or reported on by Sabcap’s external auditors. Sabcap’s unaudited financial results for the six months ended 30 June 2021 are expected to be released on SENS on or about 20 August 2021.

Sandton
13 August 2021

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)