

LIGHTHOUSE CAPITAL LIMITED

(Incorporated in the Republic of Mauritius on 14 August 2014)

(Registration number: C124756 C1/GBL)

SEM share code: GFP.N0000

JSE share code: LTE

LEI: 549300UG27SWRF0X2U62

ISIN: MU0461N00015

("Lighthouse" or the "Company")



LIGHTHOUSE EQUITY RAISE

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On 27 July 2021 the Company announced the acquisition of four dominant French retail shopping centres for a cash consideration of circa EUR 305 million, including related net working capital at 30 September 2021.

Lighthouse hereby announces its intention to raise equity, with a targeted amount of ZAR 1 500 million, to be implemented through a bookbuild process (the "**Bookbuild**") subject to pricing acceptable to Lighthouse.

The new shares will be issued by the Company under and in accordance with its existing authority to issue shares in terms of a vendor consideration placement, granted by shareholders at the annual general meeting of the Company held on 30 April 2021.

The Bookbuild will be launched immediately following this announcement and Lighthouse reserves the right to increase the size of the Bookbuild and close it at any time at its discretion. Pricing, allocations and the amount raised will be announced as soon as practicable following the closing of the Bookbuild.

Invited Investors may elect to subscribe for ordinary shares on the South African register in ZAR.

The new shares, when issued, will be *cum* the distribution for the six months ended 30 June 2021, credited as fully paid and will rank *pari passu* in all respects with existing shares.

The Bookbuild is subject to the requirements of the Company's Constitution, the Listings Requirements of the JSE Limited ("**JSE**") and the Listing Rules of the Stock Exchange of Mauritius Ltd ("**SEM**"). Accordingly, settlement of the Bookbuild shares will be conditional on meeting the requisite approvals from the JSE and the SEM.

Java Capital is acting as sole bookrunner in respect of the Bookbuild.

Java Capital's contact details are as follows:

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Lighthouse has primary listings on both the Official Market of the SEM and the Main Board of the JSE.

By order of the Board

12 August 2021

Bookrunner and JSE sponsor

JAVACAPITAL

Tel: +27 11 722 3050

**SEM authorised representative
and sponsor**

Perigeum
Capital

Tel: +230 402 0890

Company Secretary

 **itl**
Intercontinental Trust Ltd

Tel: +230 403 0800

This notice is issued pursuant to the JSE Listings Requirements, SEM Listing Rule 11.3 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board accepts full responsibility for the accuracy of the information in this announcement.

*The Bookbuild is not an offer to the public as contemplated under the South African Companies Act, No.71 of 2008 as amended (“**Companies Act**”) and the Mauritian Securities Act 2005, nor an offer of securities in any other jurisdiction. Participation in the Bookbuild is reserved for invited investors only and subject to the terms and conditions provided to the invited investors. Potential investors are only permitted to apply for shares with a minimum total acquisition cost, per single addressee acting as principal, of greater than or equal to ZAR1 000 000, unless the potential investor is a person, acting as principal, whose ordinary business, or part of whose ordinary business, is to deal in securities, whether as principal or agent (in reliance on Section 96(1)(a)(i) and 96(1)(b) of the Companies Act) or such applicant falls within one of the other specified categories of persons listed in section 96(1) of the Companies Act.*

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