

ARB HOLDINGS LIMITED

(Registration number: 1986/002975/06)

Share code: ARH ISIN: ZAE000109435

("ARB" or "the company")

TRADING UPDATE

In accordance with paragraph 3.4(b) of the Listings Requirements of the JSE Limited, a listed company is required to publish a trading statement "as soon as it becomes aware, with a reasonable degree of certainty, that the financial results for the next period to be reported on are likely to vary by more than 20% from the previous corresponding period."

Shareholders are advised that ARB expects its earnings per share (EPS) to be between 80.30 cents and 83.85 cents which is between 125% and 135% higher than the EPS reported for the year ended 30 June 2020, of 35.68 cents.

Headline earnings per share (HEPS) for the year is expected to be between 80.90 cents and 83.90 cents which is between 35% and 40% higher than the EPS reported for the 30 June 2020, of 59.93 cents.

The expected increase arises primarily from improved revenue and gross margin when compared to the COVID-impacted results of the comparative period. The resultant increase in operating income, has been offset by an increase in the IFRS income statement charge for the put option liability.

ARB's results for the year ended 30 June 2021 are expected to be released on Thursday, 19 August 2021.

The information on which this trading update has been based has not been reviewed or reported on by the company's auditors.

Durban

11 August 2021

Sponsor

Grindrod Bank Limited