

NEDBANK LIMITED
(Incorporated in the Republic of South Africa)
Registration number: 1951/000009/06
JSE share code: NBKP
ISIN: ZAE000043667
JSE alpha code: BINBK
('Nedbank Limited' or 'Nedbank' or the 'company')

UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2021

FINANCIAL HIGHLIGHTS

- Headline earnings R4 318m (June 2020: R1 609m), up 168%
- Revenue R23 596m, up 1% (June 2020: R23 361m)
- Interim preference share dividend 28,92693 cents, down 20% (June 2020: 35,94033 cents)
- Net asset value R77 042m, up 8% (June 2020: R71 223m)
- Common-equity tier 1 ratio 11,6% (June 2020: 9,9%)

This short-form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain full or complete details. Any investment decision should be based on the full announcement, which can be accessed from Wednesday, 11 August 2021, using the following JSE link:

<https://senspdf.jse.co.za/documents/2021/jse/iss/NBKH/ie2021.pdf>

Alternatively, the full announcement is available on our website at

<https://www.nedbank.co.za/content/nedbank/desktop/gt/en/investor-relations/information-hub/financial-results/2021.html>

The full announcement is available for inspection at Nedbank's registered office on weekdays from 09:00 to 16:00, and copies thereof may be requested free of charge from Nedbank Investor Relations at NedgroupIR@Nedbank.co.za.

NEDBANK NON-REDEEMABLE NON-CUMULATIVE NON-PARTICIPATING PREFERENCE SHARES - DECLARATION OF DIVIDEND NO 37

Notice is hereby given that gross preference dividend no 37 of 28,92693 cents per share has been declared for the period from 1 January 2021 to 30 June 2021, payable on Monday, 6 September 2021, to shareholders of the Nedbank non-redeemable, non-cumulative, non-participating preference shares recognised in the accounting records of the company at the close of business on Friday, 3 September 2021. The dividend has been declared out of income reserves.

The dividend will be subject to a dividend withholding tax rate of 20% (applicable in SA), resulting in a net dividend of 23,14154 cents per share to those shareholders who are not exempt from paying dividend tax. Nedbank's tax reference number is 9250/083/71/5 and the number of preference shares in issue at the date of declaration is 358 277 491.

In accordance with the provisions of Strate, the electronic settlement and custody system used by the JSE, the relevant dates for the payment of the dividend are as follows:

| Event | Date |
|--|-----------------------------|
| Last day to trade (cum dividend) | Tuesday, 31 August 2021 |
| Shares commence trading (ex dividend) | Wednesday, 1 September 2021 |
| Record date (date shareholders recorded) | Friday, 3 September 2021 |

in books)
Payment date

Monday, 6 September 2021

Share certificates may not be dematerialised or rematerialised between Wednesday, 1 September 2021, and Friday, 3 September 2021, both days inclusive.

Where applicable, dividends in respect of certificated shares will be transferred electronically to shareholders' bank accounts on the payment date. The acceptance/collection of cheques has ceased, effective from 31 December 2020. In the absence of specific mandates, the dividend will be withheld until such time that shareholders provide their banking information. Shareholders who have dematerialised their share certificates will have their accounts at their participant or broker credited on Monday, 6 September 2021.

For and on behalf of the board

Mpho Makwana
Acting Chairperson

Mike Brown
Chief Executive

11 August 2021

Directors

V Naidoo (Chairperson), PM Makwana* (Acting Chairperson), MWT Brown** (Chief Executive), HR Brody, BA Dames, MH Davis** (Chief Financial Officer), NP Dongwana, EM Kruger, RAG Leith, L Makalima, Prof T Marwala, Dr MA Matookane, MC Nkuhlu** (Chief Operating Officer), S Subramoney.

* Lead Independent Director ** Executive

Registered office

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nedbankgroup.co.za

Sponsors

Investec Bank Limited

Nedbank Corporate and Investment Banking, a division of Nedbank Limited

Group Company Secretary: J Katzin

Transfer secretaries

JSE Investor Services (Pty) Limited, 19 Ameshoff Street, Braamfontein, Johannesburg, 2001 SA. PO Box 4844, Marshalltown, 2000, SA.