

Imperial Logistics Limited
Incorporated in the Republic of South Africa
(Registration number 1946/021048/06)
ISIN: ZAE000067211
JSE share code: IPL
("Imperial")

DP World Logistics FZE
Incorporated in the Jebel Ali Free Zone
(Registered number 220600)
("DP World")

**EXTENSION OF THE DATE FOR POSTING OF THE COMBINED OFFER CIRCULAR AND
CHANGE OF DATE OF RELEASE OF 2021 ANNUAL FINANCIAL RESULTS**

1. INTRODUCTION

1.1 Shareholders are referred to the joint firm intention announcement published by Imperial and DP World on the stock exchange news service of the JSE on 8 July 2021 regarding DP World's firm intention to make:

1.1.1 an offer, to be implemented by way of a scheme of arrangement (the "**Scheme**") in terms of section 114(1)(c), read with section 115, of the Companies Act, 71 of 2008, to acquire all of the issued and to be issued ordinary shares in Imperial, other than such ordinary shares held by Imperial subsidiaries; and

1.1.2 a comparable offer to the holder of all of the issued deferred ordinary shares of Imperial, (the "**Proposed Transaction**").

1.2 Shareholders were further advised that a combined offer circular containing, *inter alia*, further details of the Scheme and a notice of general meeting to be held for purposes of, *inter alia*, considering and, if deemed fit, passing the special resolution required to approve the Scheme and other resolutions ancillary to the Proposed Transaction (the "**Circular**") was expected to be posted to Imperial Ordinary Shareholders (as defined in the firm intention announcement published on 8 July 2021) on or before 10 August 2021.

2. EXTENSION TO THE POSTING OF THE CIRCULAR

Imperial has approached the Takeover Regulation Panel ("**TRP**") for an extension of the posting date of the Circular as contemplated in regulation 102(2) of the Companies Regulations, 2011. This request was granted by the TRP and the Circular is expected to be posted by no later than Thursday, 19 August 2021.

3. CHANGE OF DATE OF RELEASE OF THE 30 JUNE 2021 FINANCIAL RESULTS

The annual financial results of Imperial for the 12 months ended 30 June 2021 ("financial results") were scheduled to be released on or about Tuesday, 24 August 2021. Due to circumstances outside of Imperial's control, the financial results are now expected to be released on or about Tuesday, 7 September 2021.

4. RESPONSIBILITY STATEMENTS

4.1 DP World (to the extent that the information relates to DP World) accepts responsibility for the information contained in this announcement and, to the best of DP World's knowledge and belief, that information is true and this announcement does not omit anything likely to affect the importance of the information included.

4.2 The Independent Board (to the extent that the information relates to Imperial) accepts responsibility for the information contained in this announcement and, to the best of the Independent Board's knowledge and belief, that information is true and this announcement does not omit anything likely to affect the importance of the information included.

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JSE Sponsor and Corporate Broker to Imperial: Rand Merchant Bank (a division of FirstRand Bank Limited)