

**ADAPT IT HOLDINGS LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number: 1998/017276/06)

Share code: ADI

ISIN: ZAE000113163

("Adapt IT")



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**DEPARTURE OF THE CHIEF EXECUTIVE OFFICER ("CEO")**

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Shareholders are referred to the announcement released on SENS on 10 May 2021 in which Adapt IT informed shareholders that its CEO, Mr Sibusiso Shabalala, had been granted a three-month leave of absence to attend to personal matters.

Mr Shabalala has since taken the decision to terminate his employment with Adapt IT and resign as director of Adapt IT and its subsidiaries with effect from 6 August 2021. The Board has duly accepted his resignation and wishes him well in his future endeavours.

Adapt IT will make an announcement in due course on a permanent replacement for Mr Shabalala as CEO. In the meantime, Ms Tiffany Dunsdon will continue in her role as interim CEO.

Johannesburg  
10 August 2021

**Sponsor**  
Merchantec Capital